



2023 HEALTH SAVINGS ACCOUNT

Payroll Election Form

Name: Last, First, Middle Initial

Social Security Number

Street Address

DOB

City

State/Zip

The IRS has established annual limits that can be contributed to a Health Savings Account. **Annual IRS Limits 2023: Individual - \$3,850 Family - \$7,750 Over 55 Catch Up - \$1,000**

****NOTE:** Since your contribution limits may be specific to your circumstances, we recommend that you contact your Tax Advisor to verify what your contribution limits are.

Based on your estimates, specify both per pay (26 periods) and annual amounts you wish to contribute to your **Health Savings Account**. Contact Optum Bank at 1-800-243-5543 for your Routing and Account Numbers.

Bank Name: OPTUM BANK	
Routing/Transit No.:	Account No.:
Per Pay Period Amount: \$	Annual Amount: \$

I would like to stop contributing towards my HSA account at this time.

Please read, sign and date this form:

I authorize the reduction of my salary on a per paycheck basis, by the amount designated above. I understand that funds that are deducted from my pay and not used for eligible health care expenses incurred after my HSA account was established will be **taxable** in accordance with IRS regulations, and it is solely my responsibility to report these funds to the IRS.

Signature

Date